

# Something BIG is Coming!

## What is URLA?

This is your Uniform Residential Loan Application, aka 1003. In the biggest change in 20 years, the new URLA style is similar to the LE/CD format. The look and layout will be more consumer friendly by defining separation between borrowers and lender information. The redesign and development of the Uniform Loan Application Dataset (ULAD) is a component of and aligns with the UMDP focus on enhancing data quality, consistency, and clarity to strengthen the loan manufacturing process.

## Industry Timeline

**July 2019-** Start of optional use period. Lenders may begin using the redesigned 1003 for loan applications.

**February 2020-** Lenders will be required to use the redesigned 1003 for all new loans. All loans with an application received date on 2/1/2020 or after must use the new form.

## FCM Timeline

\*dates are subject to change upon industry testing and/or investor updates



## Helpful Links

[URLA 2020 - Fannie Mae Website](#)

