



WHOLESALE ANNOUNCEMENT 2020-09

March 25, 2020

Guideline Updates

first community mortgage

Non-QM and Non-Conforming Jumbo Loan Products:

Due to recent volatility across secondary investors and capital markets, and in order to protect our Business Partner's reputational risk as product and price offerings are changing daily, **FCM Wholesale has suspended all Non-QM and Non-conforming Jumbo programs for a period of 30 days.** Once the market settles down and FCM can once again offer a reliable and competitive product in this space, we will notify our business partners. Please contact your Account Executive with any questions.