



first community mortgage

**AFFIDAVIT OF UNDERSTANDING REGARDING EMPLOYMENT**

1. Borrower(s) by signing below acknowledges, agrees and warrants that they have provided First Community Mortgage, Inc. (Lender) with a true and correct offer letter from an employer that acknowledges that they have accepted a new job starting on \_\_\_\_\_.
2. Borrower acknowledges and agrees that they will start the new employment with the new employer on the date indicated on the offer letter.
3. Borrower understands, acknowledges and agrees that the offer letter and employment start date is critical to the Lender providing approval for this Note and Mortgage/Deed of Trust.
4. Borrower understands, acknowledges and agrees to provide to Lender with a true and correct copy of his/her initial paystub for employment that corresponds to the income stated within the offer letter.
5. Borrower understands, acknowledges and agrees that his/her failure to start the new employment on the agreed upon date, his/her failure to provide paystubs as requested, or providing false, unverified or unverifiable documents to the Lender will result in the Note and Mortgage being declared in default and the balance of the loan amount being accelerated to make the entire balance due immediately.

**Oath or Affirmation**

I/We certify under penalty of perjury that the contents and statements made in this Affidavit of Understanding are true and correct and I have affixed my signature hereto.

\_\_\_\_\_  
Borrower                      Date

\_\_\_\_\_  
Borrower                      Date