



first community mortgage



CORRESPONDENT FEE SCHEDULE

The FCM Correspondent Lending team will apply the following fees, as applicable. If you have any questions relating to this policy or specific FCM fees for a loan being considered for purchase, please contact your Client Manager.

Funding Fee *(per file)*

Funding Fee	\$300
Tax Service	\$80
Recorded Assignment of Mortgage (Non-MERS)	\$125

Underwriting Fee *(Charged to Seller only when FCM provides underwriting service)*

Conventional	\$395
Government	\$395
NC Jumbo	\$695
Denied/Withdrawn Underwrite	\$200

Lock Extension

Please refer to the rate sheet for lock extension fees or contact lockdesk@fcmpartners.com.

Suspension Fee Schedule

- Files cleared for purchase within 7 calendar days of suspense notification will not be assessed a suspense fee.
- Files not cleared for purchase within 7 calendar days of suspense notification will be assessed a suspense fee of .125%
- Files not cleared for purchase within 15 calendar days of suspense notification will be assessed an additional suspense fee of .250%.
- Files not cleared for purchase after 22 calendar days from suspense notification will be reviewed escalated to FCM Management Team for exception or cancellation.

Aged Note Fee

FCM does not purchase loans where the Note is aged greater than 30 calendar days at time of purchase. If an exception is made to purchase a Note aged > 30 days, FCM reserves the right to charge an Aged Note Fee of at least .250% of the final unpaid principal balance. Additional fees may apply when underlying lock extension and/or hedge costs are incurred by FCM due to age of Note.

**All fees will be net from purchase advice. Underwriting Fee will be billed for loans not purchased by FCM.*

