



## CORRESPONDENT LENDING | FEE SCHEDULE

The FCM Correspondent Lending team will apply the following fees, as applicable\*\*\*. If you have any questions relating to this policy or specific FCM fees for a loan being considered for purchase, please contact your Client Manager.

### **Funding Fee**

\$300 Funding Fee, per file

\$80 Tax Service Fee, per file

### **Underwriting Fee**

(Charged to Seller only when FCM provides prior credit underwriting service)

Conventional: \$150 Underwriting Fee

Government: \$200 Underwriting Fee

NC Jumbo: \$500 Underwriting Fee

### **Lock Extension**

Please refer to the rate sheet for lock extension fees or contact [lockdesk@fcmpartners.com](mailto:lockdesk@fcmpartners.com).

### **Suspension Fee Schedule**

- Files cleared for purchase within 7 calendar days of suspense notification will not be assessed a suspense fee.
- Files not cleared for purchase within 7 calendar days of suspense notification will be assessed a suspense fee of .125%
- Files not cleared for purchase within 15 calendar days of suspense notification will be assessed an additional suspense fee of .250%.
- Files not cleared for purchase after 22 calendar days from suspense notification will be reviewed escalated to FCM Management Team for exception or cancellation.

\*\*\*All fees will be netted from purchase advice. Underwriting Fee will be billed for loans not purchased by FCM.