

Disaster Announcement

On August 22nd, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 8 counties in California as outlined below:

Announcement ID:	DA-20-2
State:	CALIFORNIA
Description:	Wildfires
Incident Start Date:	8/14/2020
Incident End Date:	Continuing
FEMA Declared Date:	8/22/2020
FEMA ID:	DR-4558

Counties	
Lake	Santa Cruz
Monterey	Solano
Napa	Sonoma
San Mateo	Yolo

Disaster Policy

First Community Mortgage will require an additional property inspection, prior to closing, for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date:

- Acceptable re-inspections types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center