

Disaster Announcement

On August 29th, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 16 counties in Louisiana as outlined below:

Announcement ID	DA-20-3
State:	LOUISIANA
Description:	Hurricane Laura
Incident Start Date:	8/22/2020
Incident End Date:	8/27/2020
FEMA Declared Date:	8/29/2020
FEMA ID:	DR-4559

Counties	
Acadia	Lincoln
Allen	Natchitoches
Beauregard	Ouachita
Calcasieu	Rapides
Cameron	Sabine
Grant	Vermillion
Jackson	Vernon
Jefferson Davis	Winn

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspections types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center