



Extended Rate Lock- Float-Down Terms and Agreement

first community mortgage

Loan #: _____

Borrower Name: _____

Subject Property Address: _____

FLOAT-DOWN TERMS:

Float-Down Details	
Interest Rate:	_____
Discount Points:	_____
Origination Points:	_____
Float-Down Option Exercised Date:	_____
Float- Down Expiration Date:	_____

I acknowledge, understand, and agree to the terms of the exercised float-down option. This lock may be withdrawn and voided without notice, and at the sole discretion of First Community Mortgage Inc., in the event of changes in circumstances, including but not limited to, loan program, investor guideline, and/or your financial condition changes.

Business Partner Signature: _____ Date: _____

Correspondent Operations: _____ Date: _____

FCM Lock Desk: _____ Date: _____

FCM INTERNAL USE ONLY:

Loan Closing Date: _____

Interest Rate Lock Expiration: _____

Up-Front Fee Collected: _____

Up-Front Fee Credited on Purchase Advice: _____