



first community mortgage



FCM NMLS ID 429700

FHA MIP CHART

NON-STREAMLINE TRANSACTIONS

	Loan Term ≤ 15 Years				Loan Term > 15 Years					
	> 90.00% LTV		≤ 90.00% LTV*		> 95.00% LTV		90.01-95.00		≤ 90%*	
Case Number Assignment Date	UFMIP	ANNUAL	UFMIP	ANNUAL	UFMIP	ANNUAL	UFMIP	ANNUAL	UFMIP	ANNUAL
ON OR AFTER 9/14/2015	1.75%	0.70%	1.75%	0.45%	1.75%	0.85%	1.75%	0.80%	1.75%	0.80%

*Duration of mortgage insurance is 11 years. All other durations are for full mortgage term.

SIMPLE REFINANCE AND STREAMLINE TRANSACTIONS

		Loan Term > 15 Years				Loan Term ≤ 15 Years					
		> 95.00% LTV		≤ 95.00% LTV		> 90.00% LTV		78.01% - 90.00% LTV		≤ 78.00% LTV	
Case Number Assignment Date	Endorsement Date	UFMIP	ANNUAL	UFMIP	ANNUAL	UFMIP	ANNUAL	UFMIP	ANNUAL	UFMIP	ANNUAL
ON OR AFTER 9/14/2015	After 5/31/2009	1.75%	0.85%	1.75%	0.80%	1.75%	0.70%	1.75%	0.45%	1.75%	0.45%
	ON OR BEFORE 5/31/2009	0.01%/0.55% Regardless of Term or LTV									

- Calculate the UFMIP by multiplying the appropriate factor by the base loan amount.
- Calculate the monthly MIP by multiplying the base loan amount by the Annual MIP factor divided by 12.

This chart is only applicable for loan amounts less than or equal to \$625,500. For loan amounts greater than this amount please refer to the HUD website for further guidance.