

COVID-19 Update Announcement FHA/USDA/VA September 8, 2021

Effective Date

Effective immediately for all FCM channels of business

Summary

FCM is retiring the following COVID-19 Flexibilities:

Originally announced in:

Retail 2020-12 Wholesale 2020-12 Correspondent 2020-10

- FHA Reverification of Employment
- VA Verification of Employment and Appraisal/Valuation Flexibilities
- USDA Verification of Employment and Appraisal/Valuation Flexibilities

Originally announced in:

Retail 2020-20 Wholesale 2020-18 Correspondent 2020-16

• VA Appraisal Flexibilities

Important Notes!

- Please see CV-21-2 for current/active COVID-19 flexibilities
- All Government Forbearance rules remain active until further notice

