

HomeZero Summary

- Minimum Credit Score 600
 - Each borrower must have a minimum of one credit score
- 96.5% LTV / 100% CLTV
- Conforming Balance only
- Eligible properties; Single Family Residences, PUDs, townhouses, condominiums, and double wide manufactured housing
- AUS approval required, no manual underwrites
- DPA Second Mortgage 3.5% of the sales price or appraised value (the lesser of)- A second file is required in TPO Connect
 - Proceeds may be used for down payment and/or closing cost
 - Loan amount must be rounded up to the nearest dollar
 - No subordinations allowed
- Second Mortgage DPA Repayable
 - Note rate is 2.0% greater than rate on 1st
 - 10 year fully amortizing
 - Monthly payments required
- Second Mortgage DPA Forgivable
 - Forgivable after 10 years; must still be owner occupied
 - Note rate is 0% with no payments for life of loan
 - No interest accrues
- NO First-time homebuyer requirement
- At least one borrower must receive homebuyer education
- Eligible in all FCM approved states except Massachusetts and Washington State
- TPO Connect Product Codes:
 - HZFHA30R
 - HZFHA30F
- When pricing in TPO connect, on pricing screen check mark HFA/BOND box in special features section.
- Borrower paid transactions only, 2% max. origination

Pricing

Pricing is now available in TPO CONNECT for the FHA first. For pricing questions, please contact your Account Executive.

Now with
NO
income
restrictions!

Contact your Account Executive for more details!



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This is not a consumer advertisement. It is for industry professionals only and not for delivery to consumers for a commercial communication purpose. Loans that are cancelled at any point in the transaction are subject to a \$400 fee. Available in all FCM lending territories except for Washington State.

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