

Lock and Shop Float-Down Terms and Agreement



first community mortgage

Loan #: _____

Borrower Name: _____

Subject Property Address: _____

FLOAT-DOWN TERMS:

| Float-Down Details | |
|---------------------|-------|
| Interest Rate: | _____ |
| Discount Points: | _____ |
| Origination Points: | _____ |

I acknowledge, understand, and agree to the terms of the exercised float-down option. This lock may be withdrawn and voided without notice, and at the sole discretion of First Community Mortgage Inc., in the event of changes in circumstances, including but not limited to, loan program, investor guideline, and/or your financial condition changes.

Borrower Signature: _____

Date: _____

Co-Borrower Signature: _____

Date: _____

FCM AE Signature : _____

Date: _____

FCM Lock Desk: _____

Date: _____

FCM INTERNAL USE ONLY:

Loan Closing Date: _____

Interest Rate Lock Expiration: _____

