

# reasons to REFINANCE

Here are some of the benefits from refinancing your mortgage:



## **Lower your payment**

By refinancing at a lower interest rate, you're keeping your term (duration of the loan) the same.



## **Pay off your loan faster**

A shorter term means you pay less interest over the life of your loan and pay your loan off much faster.



## **Consolidate your debt**

Consolidate your high interest debt by refinancing with low, tax-deductible mortgage rates.



## **Borrow against your home**

To make costly repairs to your home, you can borrow against your equity (the money you have paid towards your principal) and roll the repair costs into your refinanced mortgage.



Loan approval and terms are dependent upon borrower's credit, documented ability to repay, acceptability of collateral property, and underwriting criteria. For licensing information, go to: [www.nmlsconsumeraccess.org](http://www.nmlsconsumeraccess.org). By refinancing a consumer's existing loan, the consumer's total finance charges may be higher over the life of the loan.