



WHOLESALE PRODUCT & PRICING BULLETIN 2018-6

September 12, 2018

BELOW IS A SUMMARY OF CHANGES EFFECTIVE WITH APPLICATION DATES ON OR AFTER 09/12/2018

FHA

1.03.17 FHA High Balance Transactions

- Maximum DTI overlay restriction of 45% has been removed. DTI eligibility determined by AUS approval.

VA

1.07.06 Maximum Debt Ratio

- Maximum DTI overlay restriction of 55% has been removed. DTI eligibility determined by AUS approval.

DISASTER ANNOUNCEMENT

Effective immediately, FCM is suspending funding of all loans in the following states which could be potentially impacted by Hurricane Florence and surrounding storms:

- Virginia
- South Carolina
- North Carolina

The following counties in Georgia are also suspended for funding:

- Chatham
- Bryan
- Liberty
- McIntosh
- Glynn
- Camden

FCM will continue to monitor the impact of the storms and announce updates as needed. For additional questions, please reach out to your Account Executive for assistance.

09.12.18