



WHOLESALE ANNOUNCEMENT 2019-25

June 25, 2019

Guideline Update

Effective immediately **ALL** VA IRRRLs will require all fees and incurred costs to be recouped on or before the date that is 36 months after the date of the loan as determined by the date of the loan note. Going from an ARM to a fixed and fixed to fixed lowering the term does not exclude them from this requirement.