



## DELEGATED CORRESPONDENT ANNOUNCEMENT 2019-33

August 2, 2019

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# Guideline Update

### *FHA*

HUD has performed a quarterly update to the HUD Handbook. Please make sure to review the HUD Handbook in its entirety for all of the changes.

### *VA*

**Loan Seasoning.** The following loan seasoning requirements apply to **ALL** Type I and Type II refinancing loans. Permanent Financing Construct Loans are exempt. A loan is considered seasoned on the later of the date that is:

- 210 days after the first monthly payment is **due** to the note date of the new loan, and
- Six consecutive monthly payments have been made on the loan prior to the note date of the new loan.