

by First Community Mortgage

DELEGATED CORRESPONDENT ANNOUNCEMENT 2020-09 March 27,2020

Guideline Update

IRS Tax Transcripts:

On March 26, 2020 the IRS announced they are temporarily suspending the acceptance of new IVES work. Effective immediately, FCM is temporarily suspending the requirements for tax and W-2 transcripts on all programs except for USDA. Please note that USDA requires tax transcripts for all household members and this requirement has not changed.

4506-T requirements are unchanged.

Minimum Credit Scores for Government Loans

Suspension of certain government programs announced on today's previous bulletin 2020-08 does NOT include Streamline Refinances

03.27.2020