



WHOLESALE ANNOUNCEMENT 2020-10

March 27, 2020

Guideline Updates

Minimum Credit Scores for Government Loans (FHA, VA, USDA):

Due to changes in the market, effective immediately for all loans locked after today's intra-day price change, the following changes apply:

- Suspension of Sub-640 Government Locks
- Suspension of No Score Government Locks
- Suspension of Manual Underwrite Locks

Loans locked prior to 3/27/2020 will be honored but must fund and/or be purchased by FCM on/before 6/1/2020.