

by First Community Mortgage

## DELEGATED CORRESPONDENT ANNOUNCEMENT 2020-12 April 3,2020

## **Guideline Update**

Adjustable Rate Mortgages

Due to the retirement of the LIBOR Index, FCM is suspending Conforming ARMs effective today. We will reactivate the ARM Program later in 2020 when the GSEs release their new SOFR-based ARM programs.

04.03.2020