



WHOLESALE ANNOUNCEMENT 2020-30 June 25, 2020

Guideline Update

THDA

As per guidance and changes from THDA, the following fee/compensation changes are effective with locked loans on or after July 1, 2020.

First Community Mortgage will no longer charge a fee in the origination section A, page 2 on the Loan Estimate/Closing Disclosure including administrative fee, underwriting fee and/or processing fee.

Business partners will be able to charge up to \$1400 max in origination charges, section A, page 2 of the Loan Estimate/Closing Disclosure. These will be Borrower Paid Charges only. Lender Paid Compensation is not applicable on a THDA transaction.

For additional information please contact your Account Executive.