



## WHOLESALE ANNOUNCEMENT 2020-36 August 4, 2020

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# Guideline Update

### *Tennessee Housing Development Agency (THDA)*

Effective August 3<sup>rd</sup>, 2020 there will be an increase in [Household Income Limits](#) for 91 Tennessee counties for the [Great Choice](#) Mortgage loan program. This includes all Tennessee counties except Hamblen, Humphreys, Smith and Weakley.

All THDA [Great Choice](#) mortgage loan applications received on or after August 3<sup>rd</sup>, 2020 will be considered in accordance with these new [Household Income Limits](#). All THDA [Great Choice](#) mortgage loan applications received prior to this date will utilize the old [Household Income Limits](#).