

Disaster Announcement

Updated 10/22/20



first community mortgage

On October 2nd, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 5 counties in Florida as outlined below:

Updated 10/22/20- Incident End Date of 9/28/20

Announcement ID	DA-20-6
State:	Florida
Description:	Hurricane Sally
Incident Start Date:	9/14/2020
Incident End Date:	9/28/2020
FEMA Declared Date:	10/2/2020
FEMA ID:	DR-4564

Counties	
Bay	Escambia
Okaloosa	Santa Rosa
Walton	

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspections types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage’s Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center

