

# Disaster Announcement

Updated 10/22/20



first community mortgage

On October 16th, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 7 counties in California.

Announcement ID:	DA-20-7
State:	CALIFORNIA
Description:	Wildfires
Incident Start Date:	9/4/2020
Incident End Date:	Continuing
FEMA Declared Date:	10/16/2020
FEMA ID:	DR-4569

Counties	
Fresno	Mendocino
Madera	Siskiyou

**Update 10/22/20- Removed Los Angeles, San Bernardino, and San Diego from the standard disaster requirements\***

\*Individual assistance has been granted to Los Angeles, San Bernardino, and San Diego counties; however, First Community Mortgage is not including these in our standard disaster requirements and, in general, will not require disaster re-inspections, in these counties, including loans with no appraisal or appraisal waivers. Temporarily, FHA loans in these 3 counties will not require a re-inspection unless impacted by this disaster event.

## Disaster Policy

First Community Mortgage will require an additional property inspection, prior to closing, for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date:

- Acceptable re-inspections types:
  - Property Inspection Form (Form 2075)
  - Appraisal Update and/or completion form (Form 1004D)
  - Disaster inspection completed by a 3<sup>rd</sup> party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

**For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center**

