



first community mortgage

DELEGATED CORRESPONDENT ANNOUNCEMENT 2020-36 November 19, 2020 Guideline Update- Manufactured Home

Updated Guideline Sections:

- Conventional/FHA/VA: Manufactured Home Requirements/Property Requirements

Guideline Verbiage Added:

- Manufactured Home must be titled as real property prior to “Clear-to-Close”

Guideline Verbiage Removed:

- If the manufactured home is de-titled prior to underwriting, nothing further is required.
- If the manufactured home is not de-titled, a copy of the original certificate of title will be required prior to closing; the de-title process will be required at closing.