

Disaster Announcement

Updated 12/28/2020



first community mortgage

On December 23rd, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 5 parishes in Louisiana as outlined below:

Amendment 2- 12/23/2020- Individual assistance granted to 7 additional Louisiana Parishes

Announcement ID	DA-20-8
State:	Louisiana
Description:	Hurricane Delta
Incident Start Date:	10/6/2020
Incident End Date:	10/10/2020
FEMA Declared Date:	10/17/2020
FEMA ID:	DR-4570

Counties	
Acadia	Calcasieu
Cameron	Jefferson Davis
Vermilion	
Additional Counties Added	
Beauregard	Lafayette
Rapides	St. Landry
St. Martin	Allen
Iberia	

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspections types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center

Disaster Announcement- DA-20-8: Louisiana Hurricane Delta

Updated 11/6/2020

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