



# Disaster Announcement

On December 10th, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 7 counties in Alabama as outlined below:

|                      |                |
|----------------------|----------------|
| Announcement ID      | DA-20-9        |
| State:               | ALABAMA        |
| Description:         | Hurricane Zeta |
| Incident Start Date: | 10/28/2020     |
| Incident End Date:   | 10/29/2020     |
| FEMA Declared Date:  | 12/10/2020     |
| FEMA ID:             | DR-4573        |

| Counties |            |
|----------|------------|
| Clarke   | Perry      |
| Dallas   | Washington |
| Marengo  | Wilcox     |
| Mobile   |            |

## Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspections types:
  - Property Inspection Form (Form 2075)
  - Appraisal Update and/or completion form (Form 1004D)
  - Disaster inspection completed by a 3<sup>rd</sup> party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

***For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center***

