



Disaster Announcement

On December 31st, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 6 counties in Mississippi as outlined below:

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|-----------------------------|----------------|
| Announcement ID | DA-20-10 |
| State: | MISSISSIPPI |
| Description: | Hurricane Zeta |
| Incident Start Date: | 10/28/2020 |
| Incident End Date: | 10/29/2020 |
| FEMA Declared Date: | 12/31/2020 |
| FEMA ID: | DR-4576 |

| Counties | |
|----------|----------|
| George | Greene |
| Hancock | Harrison |
| Jackson | Stone |

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspections types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage’s Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center

