



WHOLESALE ANNOUNCEMENT 2021-3

February 4, 2021

Guideline Update- 4506-C

first community mortgage

General Information:

The IRS is phasing out the use of IRS Form 4506-T. The new IRS Form 4506-C, IVES Request for Transcript of Tax Return, is replacing the 4506-T and is now available for use. The last day to order transcripts using the 4506-T is February 19, 2021.

Required Use:

The new IRS Form 4506-C, fully completed and executed, will be required for loans submitted to First Community Mortgage as of February 20, 2021.

Updated Guideline Sections *(Guidelines will be updated in the Knowledge Center on 2/4/21):*

- **Conventional Guidelines- Section 1.05.14**
- **FHA Guidelines-Section 1.05.11**
- **RD Guidelines- Section 1.08.13**
- **VA Guidelines- Section 1.05.15**

Guideline Verbiage Updated:

Replaced all 4506-T verbiage with 4506-C.

