



first community mortgage

Disaster Announcement

On March 9th, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 23 parishes in the state of Louisiana as outlined below:

Announcement ID	DA-21-04
State:	LOUISIANA
Description:	Louisiana Severe Winter Storms
Incident Start Date:	02/11/2021
Incident End Date:	02/19/21
FEMA Declared Date:	March 9, 2021
FEMA ID:	DR-4590

Counties			
Avoyelles	Bienville	Bossier	Caddo
Calcasieu	Catahoula	Claiborne	Concordia
De Soto	East Baton Rouge	Franklin	Grant
La Salle	Madison	Natchitoches	Ouachita
Rapides	Red River	Richland	Sabine
Webster	West Carroll	Winn	

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspections types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs



- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.