

## CORRESPONDENT ANNOUNCEMENT 2021-8 May 26, 2021

## **Jumbo Express Matrix & Guideline Updates**

## **Matrix Updates:**

- NOO/Investment added on Purchase and Rate & Term Refinance
- Updated max loan amount to \$2,000,000 on all programs
- Updated credit scores by # of units and LTV
- Updated Max LTV's by unit and property type
- Max DTI on all programs offered is 45%

## **Guideline Updates:**

• Please review the Jumbo Express Guidelines in the Correspondent Knowledge Center for details; all updates have been highlighted.

