

CORRESPONDENT ANNOUNCEMENT 2021-10 June 10, 2021

Second Home/Investment LLPA and LTV/CLTV Update

Effective Date:

June 10, 2021*

Summary

The following adjustments will apply to all Second Home and Investment properties:

- 3 Points, above Standard Agency, Loan Level Price Adjustment (LLPA)
- Maximum 75% LTV/CLTV

*Loans with application, are currently active with First Community Mortgage, and not locked have until 7pm CT today to lock at the current eligibility. After 7pm CST today, the new eligibility will apply.

