



first community mortgage

# CORRESPONDENT ANNOUNCEMENT 2021-14

July 6, 2021

COVID-19 Update  
FHA and USDA

## FHA

### Effective Date

**Immediately**

On March 31, 2021, Correspondent Announcement 2020-10 provided COVID-19 temporary exceptions to FHA Appraisal and Recertification of Employment guidance; This temporary guidance has expired. Effective immediately, FCM FHA Appraisal and Recertification of Employment standard guidelines apply.

## USDA

### Effective Date

**July 1, 2021**

On March 31, 2021, Correspondent Announcement 2020-10 provided COVID-19 temporary exceptions for USDA loans. All USDA COVID-19 temporary exceptions will expire on June 30, 2021. Effective July 1, 2021, FCM USDA standard guidelines will apply.

