



first community mortgage

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# **CORRESPONDENT ANNOUNCEMENT 2021-17**

**July 19, 2021**

## **Elimination of the Adverse Market Refinance Fee**

**First Community Mortgage (FCM) will no longer be assessing the Adverse Market Refinance Fee on Correspondent loans.**

**For loans purchased on or after July 19, 2021, to which the Adverse Market Refinance Fee was previously applied, FCM will adjust pricing by 50 basis points. The adjustment will be reflected on the Purchase Advice.**

**Should you have any questions, please reach out to your  
Account Executive or Client Manager**