

Disaster Announcement

Updated 8/26/21- Amendment No. 1



first community mortgage

On August 24, 2021, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 1 county in the state of Tennessee as outlined below:

8-25-21: Amendment No 1: 3 additional counties

Announcement ID	DA-21-11
State:	Tennessee
Description:	Flooding
Incident Start Date:	08/21/21
Incident End Date:	
FEMA Declared Date:	August 24, 2021
FEMA ID:	DR-4609

County	
Humphreys	Hickman
Dickson	Houston

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.

Disaster Announcement- DA-21-11 Tennessee Flooding

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