



# WHOLESALE ANNOUNCEMENT 2021-27

September 29, 2021

USDA Fiscal Year

first community mortgage

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## Summary

USDA Rural Development Fiscal Year starts October 1, 2021 and USDA anticipates funding for the guaranteed loan program will not be available for a short time- approximately 2 weeks. During this time, USDA will continue to issue conditional commitments “subject to the availability of commitment authority”.

- USDA guarantee fee of 1.00% and annual fees of .35% will apply for Fiscal Year 2022
- FCM will continue to allow loan production on USDA Purchase and Refinance transactions