



WHOLESALE ANNOUNCEMENT 2021-33

November 2, 2021
RefiNow Guideline Updates

first community mortgage

Effective Date

November 2, 2021

Guideline Updates:

Removed Verbiage:

- \$5000 cap on financing of closing costs, prepaids, and points- no longer required

Updated Verbiage:

- Monthly payment reduction (no minimum)
 - Removed \$50 minimum from payment reduction requirement