

Disaster Announcement



Updated 12/27/2021

first community mortgage

On December 10, 2021, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 8 counties in Kentucky as outlined below:

Update: On December 22, 2021, and on December 24, 2021, FEMA granted individual assistance to 2 additional Kentucky Counties

Announcement ID	DA-21-18		
State:	Kentucky		
Description:	Severe Storms, Straight-Line Winds, Flooding and Tornadoes		
Incident Start Date:	12/10/21		
Incident End Date:			
FEMA Declared Date:	December 10, 2021		
FEMA ID:	DR-4630		
Counties			
Caldwell	Hopkins	Taylor	Marion
Fulton	Marshall	Warren	
Graves	Muhlenberg	Christian	
Hart	Hickman	Logan	
Lyon	Ohio	Barren	

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.