



first community mortgage

CORRESPONDENT ANNOUNCEMENT 2022-1

January 6, 2022

RefiPossible Guideline Updates

Effective Date

January 31, 2022

Change Summary

Update:

- RefiPossible eligibilities will be expanding further by:
 - Increasing borrower income eligibility from 80% to 100% of the area median income
 - Removing the requirement that the Mortgage being refinanced be seasoned no more than 120 months. The minimum 12-month seasoning requirement will continue to apply.

**Should you have any questions, please reach out to your
Account Executive or Client Manager**