

Disaster Announcement



first community mortgage

On January 14, 2022, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 12 counties in Tennessee as outlined below:

Announcement ID	DA-22-2		
State:	Tennessee		
Description:	Severe Storms, Straight-Line Winds & Tornadoes		
Incident Start Date:	12/10/2021		
Incident End Date:	12/11/2021		
FEMA Declared Date:	January 14, 2022		
FEMA ID:	DR-4637		
Counties			
Cheatham	Gibson	Lake	Sumner
Davidson	Henderson	Obion	Weakley
Dickson	Henry	Stewart	Wilson

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.