

CORRESPONDENT ANNOUNCEMENT 2022-7 February 15, 2022 Jumbo Product Quick Guide/Comparison Update

first community mortgage

Summary:

Minimum Loan Amounts have been added to our Jumbo Product Quick Guide/Comparison. Most Jumbo products require a minimum loan amount of \$1 over conforming and high balance limits; however, the following products allow for loan amounts in high balance areas or under conforming limits as follows:

Jumbo Product	Minimum Loan Amount*
Direct 30	\$50,000
Elite AUS	\$1 over conforming limits, allows high balance
Elite AUS Plus	\$300,000
* non-conforming Jumbo pricing applies to all loans regardless of loan amount	

Our new Jumbo Product Quick Guide/Comparison is now available and located under Product Guides in the FCM Correspondent Knowledge Center.

Should you have any questions, please reach out to your Account Executive or Client Manager

