



first community mortgage

CORRESPONDENT ANNOUNCEMENT 2022-8

February 24, 2022

Agency Guideline Removal/FCM Overlays

Effective Date

March 1, 2022

Change Summary

Effective Tuesday, March 1st, FCM branded conforming and government loan guidelines will be removed from our Correspondent Knowledge Center. We will continue to follow Agency guidelines (*FNMA, FHLMC, FHA, USDA, and VA*) and post an FCM specific overlay resource guide outlining our overlays by category and agency product.

On the evening of February 28, 2022, Product Administration will remove the following guidelines from our Correspondent Knowledge Center:

- Conventional
- FHA
- USDA
- VA

The Correspondent Knowledge Center, under Product Guides, will house an agency link document and our new overlay resource guide.

Agency updates will continue to be announced on an as needed or monthly basis.

Non-Conforming and Specialty product loans will continue to have current posted guidelines and updates will be announced.

**Should you have any questions, please reach out to your
Account Executive or Client Manager**