

CORRESPONDENT ANNOUNCEMENT 2022-10 March 17, 2022 Government Minimum Credit Score Decrease

first community mortgage

Effective Date

Effective with locks on or after March 18, 2022

Summary:

Great news!! FCM is lowering our minimum credit score from 620 to 600 on FHA, VA, and USDA. For details, please visit our Correspondent Knowledge Center and <u>LTV/Credit Score Matrix</u>.

Should you have any questions, please reach out to your Account Executive or Client Manager

