



first community mortgage



# WHOLESALE ANNOUNCEMENT 2022-11

March 16, 2022

## Summit/Peak Jumbo Guideline Updates

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### Effective Date

Effective with locks on or after March 17, 2022. These changes will not impact locked loans already in the pipeline as of this date.

### Guideline Updates:

#### **Summit:**

##### **Maximum Debt to Income**

- Maximum Debt to Income (DTI) cannot exceed 45%

#### **Peak:**

##### **Maximum Debt to Income**

- Maximum Debt to Income (DTI) cannot exceed 45%

##### **Loan Level Rate Adjustment**

- Loan amounts over \$2,500,000 will have a 0.25% Loan Level Rate Adjustment

**Should you have any questions, please reach out to your  
Account Executive or Client Manager**