



first community mortgage

CORRESPONDENT ANNOUNCEMENT 2022-12

April 12, 2022

VA 100% LTV Cash-Out

Effective Date

Rate Locks on or after Tuesday, April 12, 2022

Summary

First Community Mortgage is pleased to offer VA 100% Cash-Out

- Available on standard, non-IRRRL or Jumbo, VA products (all terms 10yr - 30yr)
- Primary Residence Only
- FCM Underwriting Only
- Follows VA Guidelines with the following FCM Overlays:
 - Minimum FICO: 640
 - AUS Required: DU-Approve/Eligible or LPA-Eligible/Accept
 - Loan Level Price Adjustment (LLPA): 2%

**Should you have any questions, please reach out to your
Account Executive or Client Manager**