



first community mortgage



WHOLESALE ANNOUNCEMENT 2022-21

May 24, 2022

Non-Conforming Jumbo Summit/Peak SOFR ARM Margin Update

Effective Date

Effective for all loans locked on or after May 27, 2022

Guideline Updates:

SOFR ARM Margin

- The margin on the Summit/Peak Jumbo 7/6 and 10/6 SOFR ARM products will be reduced from 3.0% to 2.75%

Current Guidelines are posted on the Knowledge Center

Should you have any questions, please reach out to your
Account Executive or Client Manager