



first community mortgage

CORRESPONDENT ANNOUNCEMENT 2022-18

June 15, 2022

Non-Conforming Jumbo Direct Minimum Loan Amount Update

Effective Date

Effective for loans with new commitments on or after June 22, 2022

Guideline Updates:

Updated Matrix

- The minimum loan amount will be increasing from \$50,000 to \$1 over conforming limits
- Existing locks for less than the new minimum loan amount will be honored

**Should you have any questions, please reach out to your
Account Executive or Client Manager**