



first community mortgage

CORRESPONDENT ANNOUNCEMENT 2022-23

July 11, 2022

Home Opportunity Loan (HOL)

LTV Increase

Effective Date

July 11, 2022

Summary:

First Community Mortgage is pleased to announce we have increased the maximum LTV, on Home Opportunity Loans (HOL) with a minimum credit score of 700, to 90%.

Current LTV restrictions based on property type and rental history still apply. In addition, we have added an 85% LTV restriction for loans with a non-occupant co-borrower.

Please review the updated [HOL Matrix and Guidelines](#) located on the [Correspondent Knowledge Center](#)

**Should you have any questions, please reach out to your
Account Executive or Client Manager**