



first community mortgage

# CORRESPONDENT ANNOUNCEMENT 2022-24

July 21, 2022

VA

## Pest Inspection Fee and Repair Costs

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### **Effective Date**

Effective immediately

### **Guideline Updates:**

- VA is authorizing in advance, as a local variance, that Veterans may be charged wood destroying pest inspection fees, where required by the NOV. Veterans may also pay for any repairs required to ensure compliance with MPRs.
- An itemized invoice identifying the Veteran and the property is required to verify the cost on the Closing Disclosure Statement (CD). The invoice(s) need to be included to support the cost of the inspection and any repairs in the loan file.

**VA Guideline link** is posted on the **Correspondent Knowledge Center**

**Should you have any questions, please reach out to your  
Account Executive or Client Manager**