



first community mortgage

CORRESPONDENT ANNOUNCEMENT 2022-25

July 21, 2022

Freddie Mac

Split-Premium Mortgage Insurance

Effective Date

Effective immediately

Guideline Updates:

Split-Premium MI

- Freddie Mac has added a new split-premium option for Borrower-paid mortgage insurance. An initial up-front payment premium paid at closing and an ongoing monthly premium paid from accumulated escrow deposits.
- Split-Premium mortgage insurance must pass QM points and fees like all other loans.

Freddie Mac Guideline link is posted on the **Correspondent Knowledge Center**

**Should you have any questions, please reach out to your
Account Executive or Client Manager**



first community mortgage

CORRESPONDENT ANNOUNCEMENT 2022-25

July 21, 2022

Freddie Mac

Split-Premium Mortgage Insurance