

Disaster Announcement



Updated 7/25/2022

first community mortgage

On June 30, 2022, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 3 counties in Montana as outlined below:

Update: On July 22, 2022, FEMA granted Individual Assistance to 1 additional county.

Announcement ID	DA-22-5
State:	Montana
Description:	Severe Storms & Flooding
Incident Start Date:	6/10/2022
Incident End Date:	7/5/2022
FEMA Declared Date:	June 30, 2022
FEMA ID:	DR-4655
Counties	
Carbon	Yellowstone
Park	
Stillwater	

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.