

Disaster Announcement



Updated 9/6/2022

first community mortgage

On July 29, 2022, the Federal Emergency Management Agency (FEMA) declared federal disaster aid, with individual assistance, has been made available to 5 counties in Kentucky as outlined below:

Update: On September 1, 2022, FEMA announced an Incident Period Ending Date of August 11, 2022.

Update: On September 2, 2022, FEMA granted individual assistance to 1 additional county- Lee

Announcement ID	DA-22-6		
State:	Kentucky		
Description:	Severe Storms, Flooding, Landslides & Mudslides		
Incident Start Date:	7/26/2022		
Incident End Date:	8/11/2022		
FEMA Declared Date:	July 29, 2022		
FEMA ID:	DR-4663		
Counties			
Breathitt	Letcher	Pike	Magoffin
Clay	Perry	Owsley	Martin
Knott	Floyd	Leslie	Whitley
Lee			

Disaster Policy

First Community Mortgage will require an additional property inspection for any property located in a designated disaster area where the appraisal was performed prior to the disaster effective date prior to closing:

- Acceptable re-inspection types:
 - Property Inspection Form (Form 2075)
 - Appraisal Update and/or completion form (Form 1004D)
 - Disaster inspection completed by a 3rd party
- Disaster Inspections will be required for those loans that waive appraisal valuations: FHA Streamline, VA IRRRL, USDA Streamlined Assist, and standard conventional loans receiving PIW/PFWs
- Post disaster inspections will be required for a 90-day period from the effective date
- Non-Delegated Correspondent and Delegated Correspondent will require a disaster inspection prior to purchase

For additional details on property re-inspection requirements, please review First Community Mortgage's Disaster Area Property Re-Inspection Requirements document located in your designated Knowledge Center.